**ADVANTAGES AND DISADVANTAGES OF TYPES
OF BUSINESS OWNERSHIP**

 20 points possible-5 points for each form of ownership

**Forms of ownership Advantages Disadvantages**

**Sole proprietorship 1. 1.**

 **2. 2.**

 **3. 3.**

 **4.**

 **Partnership 1. 1.**

 **2. 2.**

 **3. 3.**

 **4.**

 **Corporation 1. 1.**

 **2. 2.**

 **3. 3.**

 **Franchise 1. 1.**

 **2. 2.**

 **3. 3.**

 **4.**