**ADVANTAGES AND DISADVANTAGES OF TYPES   
OF BUSINESS OWNERSHIP**

20 points possible-5 points for each form of ownership

**Forms of ownership Advantages Disadvantages**

**Sole proprietorship 1. 1.**

**2. 2.**

**3. 3.**

**4.**

**Partnership 1. 1.**

**2. 2.**

**3. 3.**

**4.**

**Corporation 1. 1.**

**2. 2.**

**3. 3.**

**Franchise 1. 1.**

**2. 2.**

**3. 3.**

**4.**